

# WORLD TRADE ORGANIZATION

RESTRICTED

**G/SCM/Q2/THA/3**

1 October 1996

(96-3922)

**Committee on Subsidies and Countervailing Measures**

Original: English

## SUBSIDIES

### Questions from JAPAN Regarding the New and Full Notification of THAILAND<sup>1</sup>

The following communication, dated 20 September 1996, has been received from the Permanent Mission of Japan.

1. (1) Industrial Credit Refinancing Scheme

There is a description in 1.1(a)(i) and 1.2(a)(i) of the notification that the Bank of Thailand is authorized to provide financial assistance to priority sectors and projects through refinancing schemes. In this connection, could Thailand explain the following points?

- What "priority sectors and projects" include.
- What the criteria to select "priority sectors and projects" are.

2. (2) Livestock Raising and Aqua-Culture Credit

There is a description at the end of the notification that it is Thailand's understanding that a subsidy provided to agricultural producers is subject to commitment as specified in the Agreement on Agriculture only. However, the agricultural subsidies are also subject to review at the Committee on Subsidies and Countervailing Measures. In this connection, will Thailand notify the agricultural subsidies to the SCM Committee?

3. (3) Rural Development Credit Refinancing Scheme

There is a description at the end of the notification that it is Thailand's understanding that a subsidy provided to agricultural producers is subject to commitment as specified in the Agreement on Agriculture only. However, the agricultural subsidies are also subject to review at the Committee on Subsidies and Countervailing Measures. In this connection, will Thailand notify the agricultural subsidies to the SCM Committee?

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<sup>1</sup>G/SCM/N/3/THA.

4. (4) Incentives to promoted industries under the Board of Investment (BOI's) privileges on Zone 3 programmes

There is a description in (a)(i) of the notification that the Bank of Thailand is authorized to provide financial assistance to priority sectors and projects through refinancing schemes. In this connection, could Thailand explain the following points?

- What are the criteria for selecting projects by "the Board of Investment".
- If the scheme is contingent upon export performance or upon the use of domestic over imported goods regarding the selection of those projects or the grant of subsidies.