

Trade in Services

CÔTE D'IVOIRE

Final List of Article II (MFN) Exemptions

Supplement 1

(This is authentic in French only)

This text supplements document GATS/EL/23 on Financial Services.

COTE D'IVOIRE - FINAL LIST OF ARTICLE II (MFN) EXEMPTIONS

Sector or subsector	Description of measure indicating its inconsistency with Article II	Countries to which the measure applies	Intended duration	Conditions creating the need for the exemption
Insurance and insurance-related services	Preferential measures taken in accordance with the Agreement establishing the Inter-African Conference on Insurance Markets (CIMA)	Member States of the franc zone	Indefinite	To promote regional and subregional integration in the insurance sector
Brokerage and agency services in the insurance sector	Access to the Ivorian brokerage and agency services market for foreign natural persons depends on the possibilities of reciprocal access for Ivorian suppliers in the countries concerned	All countries	Indefinite	To improve the conditions of access for Ivorian suppliers abroad
Reinsurance	<ul style="list-style-type: none"> - Compulsory transfer to CICA-RE of at least 5 per cent of non-automobile premiums issued by branches of foreign companies operating in Côte d'Ivoire - Compulsory transfer to CICA-RE of at least 15 per cent of the reinsurance treaties of companies subject to Ivorian law 	Member States of the franc zone	Indefinite	To promote the regional and subregional integration of the reinsurance market
Reinsurance	Compulsory transfer to AFRICA-RE of 5 per cent of the reinsurance treaties signed by insurance bodies operating in Côte d'Ivoire	Member States of the Organization of African Unity	Indefinite	To promote regional and subregional integration of the reinsurance market

Sector or subsector	Description of measure indicating its inconsistency with Article II	Countries to which the measure applies	Intended duration	Conditions creating the need for the exemption
Acceptance of deposits and other repayable funds from the public	Deposits made with a bank situated in the WAEMU by a resident do not require an authorization from the Minister for Finance	WAEMU Member States	Indefinite	To promote subregional integration in the banking sector
Banking services	Any person who is a director, administrator or manager of a bank or financial establishment or one of their agencies must be a national of a country of the West African Monetary Union (WAMU)	WAMU Member States	Indefinite	To promote regional and subregional integration in the banking services sector
Banking services	Preferential measures taken in accordance with the Agreement establishing WAMU	WAMU Member States	Indefinite	To promote regional and subregional integration in the banking services sector
Stock exchange services (subparagraphs (x) to (xiv) in the list of sectors in the Annex on financial services)	Preferential measures taken in accordance with the Convention on the Creation of the Regional Council on Public Savings and Financial Markets.	WAEMU Member States	Indefinite	To promote regional and subregional integration in the stock exchange services sector