

# WORLD TRADE ORGANIZATION

S/C/N/94  
18 January 1999

(99-5568)

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Council for Trade in Services

Original: English

## NOTIFICATION PURSUANT TO ARTICLE III.3 OF THE GENERAL AGREEMENT ON TRADE IN SERVICES

The following notification has been received from the delegation of the Czech Republic.

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**1. Member notifying:**

The Czech Republic

**2. Notification under:**

Article III, paragraph 3, of the General Agreement on Trade in Services.

**3. Date of entry into force:**

1 January 1999

**Duration**

Indefinite

**4. Agency responsible for implementation and enforcement of the measures:**

Ministry of Finance of the Czech Republic and the Czech National Bank

**5. Description of the measures:**

Measures

Government Ordinance No. 129/1998 Coll. of Laws of 6 May 1998

Description

The other cases are set forth, when the foreign exchange permit is not required.

- Foreign exchange permit, except for cases set forth in the act, is not required
- (a) for a purchase or a sale of foreign currency or gold

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- (b) for operations in foreign securities under Article 11, paragraphs 1 and 2 of the Foreign Exchange Act 219/1995 Coll. of Laws
  - (c) for operations in financial derivatives under Article 12, paragraph 1 of the Foreign Exchange Act 219/1995 Coll. of Laws
  - (d) for extending financial credits under Article 14, paragraphs 1 and 2 of the Foreign Exchange Act 219/1995 Coll. of Laws
  - (e) for the use of sureties under Article 15 of the Foreign Exchange Act 219/1995 Coll. of Laws
  - (f) for other than direct investments under Article 16 of the Foreign Exchange Act 219/1995 Coll. of Laws.
- Hereby it is nullified Government Ordinance No. 111/1997 of Coll. of Laws, by which the other cases are set forth, when the foreign exchange permit is not required for acquiring foreign securities.
  - Until the day when this Government Ordinance enters into effect the contemporaneous laws and regulations relating to acquiring foreign securities will apply.

**6. Members specifically affected, if any:**

None

**7. The texts are available from:**

Collection of Laws of the Czech Republic, Year 1998, Part 43, Distributed on 5 June 1998. Government Ordinance of 6 May 1998, by which the other cases are set forth, when the foreign exchange permit is not required – No. 129/1998 Coll. of Laws.

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