

WORLD TRADE ORGANIZATION

S/C/N/80
30 October 1998

(98-4336)

Council for Trade in Services

Original: English

NOTIFICATION PURSUANT TO ARTICLE III:3 OF THE GENERAL AGREEMENT ON TRADE IN SERVICES

The attached notification on regulations dating from 1997 has been submitted to the Council for Trade in Services by Indonesia pursuant to its obligations under paragraph 3 of Article III of the GATS.

1. Member Notifying:

Indonesia

2. Notification under:

GATS Article III, paragraph 3 (Transparency)

3. Date of entry into force

26 March 1997

Duration:

Indefinite

4. Agency responsible for enforcement of the measure:

Bank Indonesia

5. Description of the measure:

Measure:

Decree of the Board of Managing Directors of Bank Indonesia No. 29/192/KEP/DIR dated 26 March 1996 concerning Guidelines on the Receiving of Foreign Commercial Borrowing by Banks.

Description:

A bank that has received an amount of Foreign Commercial Borrowing (FCB) shall extend its credits to Export Credits for no less than 80 per cent of FCB for the current year.

6. Members specifically affected:

None

7. Text available from:

Bank Indonesia attn: Enquiry Point Team
Legal Bureau
Jl. M.H. Thamrin No. 2
Jakarta 10010

Fax: 62 21 380 14 30
email: enquirypoint@bi.go.id

1. Member Notifying:

Indonesia

2. Notification under:

GATS Article III, paragraph 3 (Transparency)

3. Date of entry into force

1 April 1997

Duration:

Indefinite

4. Agency responsible for enforcement of the measure:

Bank Indonesia

5. Description of the measure:

Measure:

Decree of the Board of Managing Directors of Bank Indonesia No. 30/42/KEP/DIR dated 4 April 1997 concerning the Extension of Small-Scale Credit.

Description:

- (1) Bank shall extend "Small-scale business credit (KUK)" in a certain percentage of its total net expansion credit, including negotiable papers granted in rupiah and/or foreign currency in each calendar year.
- (2) The percentage as referred to in paragraph (1) shall be based on KUK ratio achieved by each bank in the end of each calendar year.
- (3) The percentage as referred to in paragraph (1) shall be set through the following method.
 - a. Bank with KUK ratio less than 20 per cent, then the amount of KUK to be extended is at minimum of 25 per cent of its net credit expansion.
 - b. Bank with KUK ratio of 20 per cent or more, then the amount of KUK to be extended is at minimum of 22.5 per cent of its net credit expansion.

6. Members specifically affected:

None

7. Text available from:

Bank Indonesia attn: Enquiry Point Team
Legal Bureau
Jl. M.H. Thamrin No. 2
Jakarta 10010

Fax: 62 21 380 14 30
email: enquirypoint@bi.go.id

1. Member Notifying:

Indonesia

2. Notification under:

GATS Article III, paragraph 3 (Transparency)

3. Date of entry into force

20 October 1997

Duration:

Indefinite

4. Agency responsible for enforcement of the measure:

Bank Indonesia

5. Description of the measure:

Measure:

Decree of the Board of Managing Directors of Bank Indonesia No. 30/89A/KEP/DIR dated 20 October 1997 concerning Amendment of the Decree of the Board of Managing Directors of Bank Indonesia No. 28/113/KEP/DIR dated 14 December 1995 concerning Minimum Reserve Requirements of Commercial Bank at Bank Indonesia denominated in Rupiah and Foreign Exchange that had been amended recently by the Decree of the Board of Managing Directors of Bank Indonesia No. 30/86/KEP/DER dated 7 October 1997.

Description:

- Minimum Reserve Requirement denominated in Rupiah is stated 5 per cent of third party funds in Rupiah;
- Minimum Reserve Requirement denominated in Foreign Exchange is stated 3 per cent of third Party funds in foreign exchange.

6. Members specifically affected:

None

7. Text available from:

Bank Indonesia attn: Enquiry Point Team
Legal Bureau
Jl. M.H. Thamrin No. 2
Jakarta 10010

Fax: 62 21 380 14 30
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1. Member Notifying:

Indonesia

2. Notification under:

GATS Article III, paragraph 3 (Transparency)

3. Date of entry into force

14 July 1997

Duration:

Indefinite

4. Agency responsible for enforcement of the measure:

Bank Indonesia

5. Description of the measure:

Measure:

Decree of the Board of Managing Directors of Bank Indonesia No. 30/46/KEP/DIR dated 7 July 1997 concerning the Limitation for Extending Credit for Land Procurement and/or Land Development.

Description:

- A bank is prohibited from providing new credit allocations for land procurement and development, or from buying or guaranteeing securities related property.

6. Members specifically affected:

None

7. Text available from:

Bank Indonesia attn: Enquiry Point
Biro Hukum
Jl. M.H. Thamrin No. 2
Jakarta 10010

Fax: 62 21 380 14 30
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