

ORGANIZATION

(04-2255)

Committee on Budget, Finance and Administration

**ASSESSMENT OF ADDITIONAL CONTRIBUTION TO THE 2004 BUDGET
AND ADVANCE TO THE WORKING CAPITAL FUND:
ACCESSION OF THE KINGDOM OF NEPAL TO THE WTO**

Note by the Director-General

1. In view of the accession to the WTO of the Kingdom of Nepal on 23 April 2004 (document WT/Let/464), it is proposed that a *pro rata* contribution to the 2004 budget amounting to CHF 22,258 be assessed on this Government. This assessment, calculated as from 23 April 2004, is based on an annual contribution of 0.020 per cent, taking into account the international trade figures (imports plus exports in goods, services and intellectual property rights) of the Kingdom of Nepal for the years 1997-2001.
2. In conformity with the WTO Financial Regulations governing the use of the Working Capital Fund, any government acceding to the WTO shall make an advance to the Fund in accordance with the scale of contributions applicable to the budget for the year of its accession. The minimum advance to the Working Capital Fund amounts to 0.5 per cent of the principal of the Fund for countries or separate customs territories whose share of the total trade of Members is 0.5 per cent or less. Such advances shall be carried to the credit of the Members which have made them.
3. On the basis of the level of the Working Capital of CHF 9,013,239 it is proposed to assess an amount of CHF 45,066 on the Government of the Kingdom of Nepal as an advance to the Fund.

POINTS FOR DECISION: Paragraph 1
Paragraph 3