

WORLD TRADE ORGANIZATION

RESTRICTED

G/SCM/Q2/PHL/9

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(96-3622)

Committee on Subsidies and Countervailing Measures

Original: English

SUBSIDIES

Questions from the EUROPEAN COMMUNITY Regarding the New and Full Notification of the PHILIPPINES¹

The following communication, dated 4 September 1996, has been received from the Permanent Delegation of the European Community.

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1. *Could the Philippines provide the GDP per capita of each region of the country as a percentage of the national average?*
 2. *Under the Omnibus Investment Code, why is it considered that the income tax holiday does not fall within Article 1.1 of the Subsidies Agreement?*
 3. *Under the Export Development Act (EDA) can the Philippines confirm that the tax credit for increase in current year export revenue is a specific subsidy?*
 4. *Under the EDA in general, what percentage of output are eligible investors required to export?*

¹G/SCM/N/3/PHL.