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**Committee on Customs Valuation**

**MINUTES OF THE MEETING OF 9 MARCH 2001**

Chairman: Mr. Remo Moretta (Australia)

The agenda proposed for the meeting, circulated in WTO/AIR/1496, was adopted as follows:

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**I. INFORMATION ON IMPLEMENTATION AND ADMINISTRATION OF THE AGREEMENT**

A. NOTIFICATIONS MADE BY DEVELOPING COUNTRY MEMBERS

1. Reservation on minimum values

(a) *Jamaica*

1.1 The Chairman drew Members' attention to document G/VAL/W/60/Add.2 containing a draft decision on Jamaica's request for a reservation under paragraph 2 of Annex III of the Agreement on Customs Valuation. He proposed that the Committee adopt this draft decision.

1.2 The Committee adopted the draft decision contained in G/VAL/W/60/Add.2.

1.3 The representative of Jamaica thanked Members for their sympathetic consideration of Jamaica's request, taking into account the development, financial, and trade needs of her country, as provided for under the Ministerial Decision on Texts Relating to Minimum Values.

2. Extension of delay period

(a) *Bahrain*

(b) *Nicaragua*

1.4 The Chairman noted that the requests from Bahrain and Nicaragua were pending further consultations among Members.

1.5 The representative of Nicaragua informed the Committee that his Government was withdrawing its request and was presently implementing the Agreement. He also wished to provide the Committee with the information on minimum values, as was required under the Decision granting Nicaragua's reservation. This notification was submitted to the Secretariat and would be circulated to Members shortly. He summarized that Nicaragua continued to maintain the same basis and criteria for the determination of minimum prices as noted in document G/VAL/N/4/NIC/1 which was distributed to Members in September, 2000.

## **II. OTHER BUSINESS**

2.1 The Chairman informed the Committee that, barring the need to meet before this date, the next meeting of the Committee would be 11 April 2001.

2.2 The meeting was adjourned.

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